

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR ATTENTION

Approval of Scheme of Arrangement (Scheme) proposed by Link Fund Solutions Limited (LFSL) in relation to the LF Equity Income Fund (formerly known as the LF Woodford Equity Income Fund) (the WEIF)

Capitalised terms used in this notice have the meanings given to them in the Explanatory Statement for the Scheme unless otherwise defined or the context so requires.

Under the Companies Act 2006, a scheme of arrangement requires the support of a majority in number, representing at least 75% by value, of those persons who attend and vote (in person or by proxy) at a meeting of scheme creditors.

On 14 December 2023, LFSL confirmed that the Scheme was approved by the required majority of Scheme Creditors who attended and voted (in person or by proxy) at a meeting of Scheme Creditors held on 13 December 2023 (the **Scheme Meeting**). In that notice, LFSL explained that work was ongoing to verify the votes cast at the Scheme Meeting. LFSL is now pleased to confirm the results of that verification process.

Result of the Scheme Meeting

The verified results of the vote at the Scheme Meeting are summarised in the table below. In summary, the Scheme was approved by 93.72% in number, representing 96.00% by value, of those Scheme Creditors who attended and voted (in person or by proxy) at the Scheme Meeting.

VOTES OVERALL				
	By number	%	By value (£)	%
For	50,638	93.72%	134,496,625	96.00%
Against	3,394	6.28%	5,606,808	4.00%
Total	54,032		140,103,433	

The Sanction Hearing

Given the strong show of support from Scheme Creditors, LFSL will ask the Court to approve or “sanction” the Scheme on 18 January 2024, at a hearing known as the **Sanction Hearing**. The Sanction Hearing is listed for two days, will be heard by Mr. Justice Richards, and is expected to start at 10:30am. The Sanction Hearing is now expected to be heard remotely (i.e. via an online telecommunication / video conferencing platform) which will be hosted by the Court. It is possible that the Sanction Hearing will also be heard in person at the Business and Property Court, which is located at 7 Rolls Buildings, Fetter Lane, London EC4A 1NL, but this is not currently likely. LFSL will update the Scheme Website (<https://lfwoodfordfundscheme.com/>), as and when further details of the Sanction Hearing are available.

If you wish to attend the Sanction Hearing, please complete the table below and send it to LFSL by email to LFSLSanctionHearing@CliffordChance.com, copying the Investor Advocate (josephbannisterIA@dacbeachcroft.com), by **5pm on Tuesday, 16 January 2024**:

Name	Email address	Are you a Scheme Creditor?
[Insert name here]	[Insert email address here]	[Yes / No] If the answer is "No", please provide a brief explanation of why you want to attend the hearing

LFSL will announce the result of the Sanction Hearing on the Scheme Website (available at: www.lfwoodfordfundscheme.com/).

Further information about the Scheme

The purpose of the Scheme is to settle all actual, potential, alleged, threatened or disputed claims that Scheme Creditors may have against LFSL.

LFSL believes that the Scheme is the best outcome for Scheme Creditors because it offers a significant payment from a fund of up to £230 million (the **Settlement Fund**), as well as certainty of payment in the near future. If the Scheme is approved, the first payment is expected to occur in the first quarter of 2024. Further information about the Scheme can be found in the Explanatory Statement, which is available in the documents section of the Scheme Website (available at <https://lfwoodfordfundscheme.com/documents/>).

If you are a Scheme Creditor and you have any questions about the Scheme, please visit www.lfwoodfordfundscheme.com/ where you can find a list of frequently asked questions. You can also contact Joseph Bannister, the independent Investor Advocate for the Scheme, at josephbannisterIA@dacbeachcroft.com.

LINK FUND SOLUTIONS LIMITED